

federal financing bank NEWS

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November 27, 1996

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of October 1996.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$61.0 billion on October 31, 1996, posting a decrease of \$995.0 million from the level on September 30, 1996. This net change was the result of a decrease in holdings of agency debt of \$1,000.0 million, and an increase in agency guaranteed loans of \$5.0 million. FFB made 21 disbursements during the month of October. FFB also received 11 prepayments in October.

Attached to this release are tables presenting FFB October loan activity and FFB holdings as of October 31, 1996.

RR-1391

FEDERAL FINANCING BANK
OCTOBER 1996 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
*Note 29 /Advance #1	10/1	\$5,996,170,158.06	1/2/97	5.178% S/A
U.S. Postal Service	10/4	\$170,000,000.00	10/8/96	5.165% S/A
U.S. Postal Service	10/4	\$170,000,000.00	10/9/96	5.165% S/A
U.S. Postal Service	10/7	\$21,900,000.00	10/8/96	5.364% S/A
U.S. Postal Service	10/18	\$80,100,000.00	10/21/96	5.361% S/A
U.S. Postal Service	10/21	\$110,100,000.00	10/22/96	5.395% S/A
U.S. Postal Service	10/21	\$50,000,000.00	10/23/96	5.236% S/A
U.S. Postal Service	10/21	\$200,000,000.00	10/22/96	5.236% S/A
U.S. Postal Service	10/22	\$77,100,000.00	10/23/96	5.405% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Chamblee Office Building	10/2	\$90,685.32	4/1/97	5.471% S/A
Foley Square Courthouse	10/2	\$326,312.00	7/31/25	7.005% S/A
Foley Services Contract	10/2	\$178,461.24	7/31/25	7.005% S/A
Foley Services Contract	10/8	\$232,505.22	7/31/25	6.898% S/A
Foley Services Contract	10/25	\$185,286.26	7/31/25	6.958% S/A
Foley Square Office Bldg.	10/25	\$478,051.00	7/31/25	6.958% S/A
Foley Square Courthouse	10/31	\$324,257.00	7/31/25	6.789% S/A
GSA/PADC				
ICTC Building	10/16	\$7,958,248.81	11/2/26	6.957% S/A
RURAL UTILITIES SERVICE				
Head Laker Electric #372	10/1	\$258,000.00	12/31/26	7.007% Qtr.
E. Nebraska Tele. #398	10/15	\$400,000.00	1/3/17	6.788% Qtr.
Farmers Telephone #399	10/18	\$1,324,000.00	6/30/97	5.481% Qtr.
Randolph Electric #359	10/18	\$1,050,000.00	12/31/25	6.783% Qtr.
Central Electric Pow #331	10/24	\$3,172,000.00	1/2/07	6.577% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

*maturity extension or interest rate reset

FEDERAL FINANCING BANK
(in millions)

Program	October 31, 1996	September 30, 1996	Net Change 10/1/96-10/31/96	FY '97 Net Change 10/1/96-10/31/96
Agency Debt:				
Export-Import Bank	\$ 1,821.8	\$ 1,821.8	\$ 0.0	\$ 0.0
Resolution Trust Corporation	5,996.2	5,996.2	0.0	0.0
U.S. Postal Service	<u>500.0</u>	<u>1,500.0</u>	<u>-1,000.0</u>	<u>-1,000.0</u>
sub-total*	8,317.9	9,317.9	-1,000.0	-1,000.0
Agency Assets:				
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	18,700.0	18,700.0	0.0	0.0
DHHS-Health Maintenance Org.	5.5	5.5	0.0	0.0
DHHS-Medical Facilities	18.8	18.8	0.0	0.0
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	26,998.3	26,998.3	0.0	0.0
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,244.5	3,247.2	-2.7	-2.7
DoEd-HBCU	0.2	0.2	0.0	0.0
DHUD-Community Dev. Block Grant	37.8	39.1	-1.4	-1.4
DHUD-Public Housing Notes	1,626.8	1,626.8	0.0	0.0
General Services Administration +	2,342.0	2,332.3	9.8	9.8
DOI-Virgin Islands	19.9	19.9	0.0	0.0
DON-Ship Lease Financing	1,382.8	1,382.8	0.0	0.0
Rural Utilities Service	16,753.3	16,750.7	2.6	2.6
SBA-State/Local Development Cos.	315.0	318.4	-3.4	-3.4
DOT-Section 511	<u>12.7</u>	<u>12.7</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	25,735.0	25,730.0	5.0	5.0
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grand-total*	\$ 61,051.3	\$ 62,046.2	\$ -995.0	\$ -995.0

*figures may not total due to rounding

+does not include capitalized interest